



### **3Ci Net Zero Investment Task Force Update**

3Ci has initiated a Net Zero Investment Task Force to examine its recently published report 'The Case for a National Net Zero Neighbourhoods Programme' and the detailed property retrofit financing model within that. The report was funded by BEIS (now the Department for Energy Security and Net Zero) and is an outline business case developed to Treasury Green Book Standard.

The Task Force will also assemble views and make recommendations on the wider set of issues that can act as barriers or enablers to private investment into local Net Zero projects. It includes senior representatives across the investment community including banks, lenders, and retail finance; insurance, pensions, and long-term investors; venture capital, ESG (Environment, Social, Governance) and impact investors; and public finance experts.

Chaired by Catherine McGuinness CBE, CPC (Connected Places Catapult) Board Member and previously Chair of the City of London Corporation's Policy & Resources Committee, the Task Force has put out a call for written submissions. A number of online evidence sessions are being held, the next one scheduled for early October.

The Task Force will report later this year. It is therefore seen as a major opportunity in the run up to the general election for industry, investors and the public sector to provide a collective view on what will unlock the major private investment into local Net Zero that is needed to achieve green targets, boost local jobs and growth and help bring communities onside with local climate plans.

For further information on the Task Force including details of the call for submissions and next evidence session please contact <mailto:mariana.berganton@cp.catapult.org.uk> or <mailto:chris.murray@cp.catapult.org.uk>